

SOLAR INSURANCE COVERAGE



Sagicor

GENERAL



WHY DO I NEED SOLAR INSURANCE COVERAGE?

Solar panels are a great investment if you're looking for a way to generate energy and save money at the same time. And like with any great investment, you'll want to protect your solar system.

Whether your Solar PV System is on the roof or ground mounted Sagicor General Insurance has the perfect coverage to suit your needs. We offer Fire and Special Perils, Business Interruption, and Public Liability in a combined package so there is no "piece meal".

Additionally, Contractors' All Risks is offered for those who are installing Photovoltaic Systems across the island. **As a project owner or the general contractor, you can purchase this cover which includes Public Liability for your protection from the beginning to the end.**

Sagicor General Insurance also knows that it is important to understand that some risks may be different and tailoring a package or providing the right solution for your Solar PV System will be your wise financial decision for life.



WHAT RISKS DOES YOUR POLICY COVER?

This policy covers your Solar PV System within your specified, insured premise only; it does not cover any related transmission lines or cables outside the premise.

Fire And Special Perils

This policy covers your Solar PV Systems, buildings (outbuilding, walls, gates and fences), tenants' improvements - if you are renting or leasing, trade fixtures and fittings, stock and materials in trade, machinery and equipment against damage or loss, which can be caused by a wide range of events such as:

- Fire, lightning, explosion
- Earthquake, volcanic eruption
- Aircraft or other aerial devices or articles dropped therefrom
- Riot, and or civil commotion
- Storm, hurricane, cyclone, tornado, flood
- Escape of water from any tank apparatus or pipe
- Impact by a road vehicle
- Subsidence, landslip
- Burglary
- Accidental damage to glass

Public Liability Insurance

As you interact with your customers, suppliers, services providers and maintenance people at your premises there is always the possibility that someone may be injured, or their property damaged. Public Liability insurance will pay for the injuries caused to persons or damage to the property of third parties.

Employer's Liability Insurance

Injury to an employee not only disrupts your business but it may also leave you having to finance a costly settlement that you would not have planned for.

Employer's liability insurance will pay for injuries caused to employees for which you may be held liable.

Business Interruption Insurance

After a hurricane or a fire, it will take some time before you can get back to business as usual. You may have additional expenses because of this during this time. For instance, while your premises are undergoing repairs you may have had to relocate or warehouse your stock elsewhere. Business interruption insurance will pay for these additional costs, helping you to keep your business operating.

RISK SURVEY

At Sagicor General, we provide more than just insurance protection. We also offer Risk Management Services, including a free comprehensive risk survey of your business to determine where your vulnerabilities lie and provide solutions to reduce the risk to your business.

ABOUT SAGICOR GENERAL INSURANCE INC

Since 1840, the Sagicor Group of Companies has been serving the Caribbean. Over that time, we've come to know not just our business, but also the people we serve.

Sagicor General Insurance Inc, a subsidiary of Sagicor Life Inc, is one of the longest standing general insurance companies in the Caribbean, with operations in Antigua, Barbados, Dominica, St Lucia and Trinidad and Tobago, offering a wide range of auto, home, travel and business insurance protection.

Through a corporate social responsibility programme focused on the development of youth, Sagicor General plays an active role in the communities of which it is a part. We live to serve our customers, and we've helped them through every situation. It's that dedication passion and care that make us the company we are today.



SAGICOR GENERAL
INSURANCE INC
Sagicor Financial Centre
Lower Collymore Rock
St. Michael, BB14004
Barbados.
www.sagicor.com
T: (246) 431-2800