

Sagicor Reorganisation in Trinidad and Tobago

SAGICOR FINANCIAL COMPANY LTD.

Sagicor Financial Company Ltd. (TSX:SFC) is a leading financial services provider in the Caribbean, with over 180 years of history, and has a growing presence as a provider of life insurance products in the United States. Sagicor offers a wide range of products and services, including life, health and general insurance, banking, pensions, annuities and real estate. Sagicor's registered office is located at Clarendon House, 2 Church Street, Hamilton, Bermuda, with its principal office located at Cecil F. De Caires Building, Wildey, St. Michael, Barbados. Additional information about Sagicor can be obtained by visiting www.sagicor.com.

SAGICOR LIFE INC.

Through its legacy company, The Barbados Mutual Life Assurance Society, the Sagicor Group has been operating in Trinidad and Tobago since the 1850's. The Barbados Mutual Life Assurance Society demutualized in 2002 to become Sagicor Life Inc. ("SLI"). SLI, which is a wholly-owned subsidiary of SFCL, is incorporated under the provisions of the Companies Act Chapter 308 of the Laws of Barbados and is registered as an external company under the Companies Act, Chapter 81:01 of the Laws of Trinidad and Tobago. SLI was registered as a life insurer under the former Insurance Act, Chapter 84:01 of the Laws of Trinidad and Tobago.

SAGICOR GENERAL INSURANCE INC.

Sagicor General Insurance Inc. ("SGII") is incorporated under the provisions of the Companies Act Chapter 308 of the Laws of Barbados and is registered as an external company under the Companies Act, Chapter 81:01 of the Laws of Trinidad and Tobago. SGII is a majority-owned subsidiary of SLI and has been operating in Trinidad and Tobago since 2004. SGII was registered as a general insurer under the former Insurance Act, Chapter 84:01 of the Laws of Trinidad and Tobago.

LEGISLATIVE CHANGES

Under the Insurance Act, 2018 (as amended) of the laws of Trinidad & Tobago (the "Act"), insurance business must be conducted through entities incorporated in Trinidad & Tobago. To achieve compliance with the Act, existing foreign insurers must complete their reorganizations by June 30, 2023. Both SLI and SGII are were foreign insurers conducting business through branches and were required to reorganize their operations in Trinidad and Tobago.

SAGICOR REORGANISATION

As a result of the legislative mandate to conduct insurance business through local companies, Sagicor incorporated two new companies in Trinidad and Tobago, Sagicor Life Insurance Trinidad & Tobago Limited ("SLITT") and Sagicor General Insurance Trinidad & Tobago Limited ("SGITT"). SLITT is registered under the Act as a life insurer and SGITT is registered as a general insurer.

SLITT is a wholly-owned subsidiary of SLI and will serve as the operating holding company for Sagicor's financial entities in Trinidad and Tobago, including SGITT. A simplified [corporate chart](#) that illustrates the foregoing can be found [here](#).

Effective January 31st, 2023 (the "Effective Date"), SLI and SGII have transferred their undertakings in Trinidad and Tobago to SLITT and SGITT respectively, via Schemes of Transfer (the "Schemes"). The Schemes will not impact the policy rates; terms and conditions; coverage and benefits; and service and administration of policies. SLITT has assumed and taken responsibility for all SLI policies in force in Trinidad and Tobago as at the Effective Date of its Scheme. Similarly, SGITT has assumed and taken responsibility for all SGII policies in force in Trinidad and Tobago as at the Effective Date of its Scheme.

Should you have any queries with regard to the Scheme, please visit or contact our local offices. Queries may also be sent to eservice@sagicor.com.

CONTACT AND KEY INFORMATION

Sagicor Life Insurance Trinidad & Tobago Limited - Port of Spain

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- [Tel: 1 868-628-1636](tel:18686281636)
- [Fax: 1 868 628-1639](tel:18686281639)

Sagicor General Insurance Trinidad & Tobago Limited - Port of Spain

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Sagicor Life Insurance Trinidad & Tobago Limited - Chaguanas

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- [Tel: 1 868-665-3604](tel:18686653604)

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- [Tel: 1 868-663-8060](tel:18686638060)

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Emerald Plaza, Eastern Main Road

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Sagicor Life Insurance Trinidad & Tobago Limited - San Fernando

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- [Tel: 1 868-652-2785](tel:18686522785)

Sagicor General Insurance Trinidad & Tobago Limited - San Fernando

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- [Tel: 1 868-652-4571 \(4744\)](tel:18686524571)
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Sagicor Life Insurance Trinidad & Tobago Limited - Tobago

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- [Tel: 1 868-639-3120](tel:18686393120)

Sagicor General Insurance Trinidad & Tobago Limited - Tobago

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- [Tel: 1-868-639-3120](tel:18686393120)
- [Fax: 1 868-628-1639](tel:18686281639)

Sagicor General Insurance Trinidad & Tobago Limited - Arima

- Tel: 1868 643-4SGI (4744)
- Fax: 1 868-628-1639

OTHER IMPORTANT INFORMATION



[NOTICE OF TRANFER SLI](#)



[NOTICE OF TRANSFER SGI](#)



[NOTICE OF INTENTION SLI](#)



[NOTICE OF INTENTION SGII](#)



[SLI NOTICE OF APPLICATION FOR A VESTING ORDER](#)



[SGI NOTICE OF APPLICATION FOR A VESTING ORDER](#)



[THE SAGICOR LIFE INSURANCE TRINIDAD & TOBAGO LIMITED VESTING ORDER, 2023](#)



[THE SAGICOR GENERAL INSURANCE TRINIDAD & TOBAGO LIMITED VESTING ORDER, 2023](#)